

GreenMobility
YOUR CITY. YOUR CAR

Q3-2024

TRADING STATEMENT

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BYBILER

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GreenMobility Q3-2024: Second Consecutive Quarter of Profit

GreenMobility's continuing operations generated revenue growth of 92% in Q3-2024 compared to Q3-2023, with a positive net result of DKK 2.4 million.

This marks the second consecutive quarter of profitability for GreenMobility's continuing operations.

In Q3 2024, continuing operations showed consistent improvement month by month, driving accelerated growth in both revenue and profitability. This performance confirms that GreenMobility remains on track to achieve profitability on the continuing operations for the full year 2024, in line with our guidance.

Q3-2024 highlights

- Revenue from continuing operations increased by 92% to DKK 36.1 million (up from DKK 18.8 million in Q3 2023)
- Profit from continuing operations increased to DKK 2.4 million (up from DKK 1.8 million in Q2 2024)
- Loss from discontinued operations has decreased significantly in Q3 2024, in line with expectations

Operational update

Our strategy to infleet cars in a controlled manner, aligned with demand, has been successful. All planned vehicles from international markets have now been transferred to Denmark and are fully operational within the Danish fleet which totals around 1,400 vehicles.

Despite a significant expansion of the fleet in Denmark, revenue per car has seen a substantial increase.

In **Copenhagen**, revenue per car increased by 8%, from DKK 8,700 in Q3-2023 to DKK 9,400 in Q3-2024.

In **Aarhus**, revenue per car increased by 21%, from DKK 5,200 in Q3-2023 to DKK 6,300 in Q3-2024.

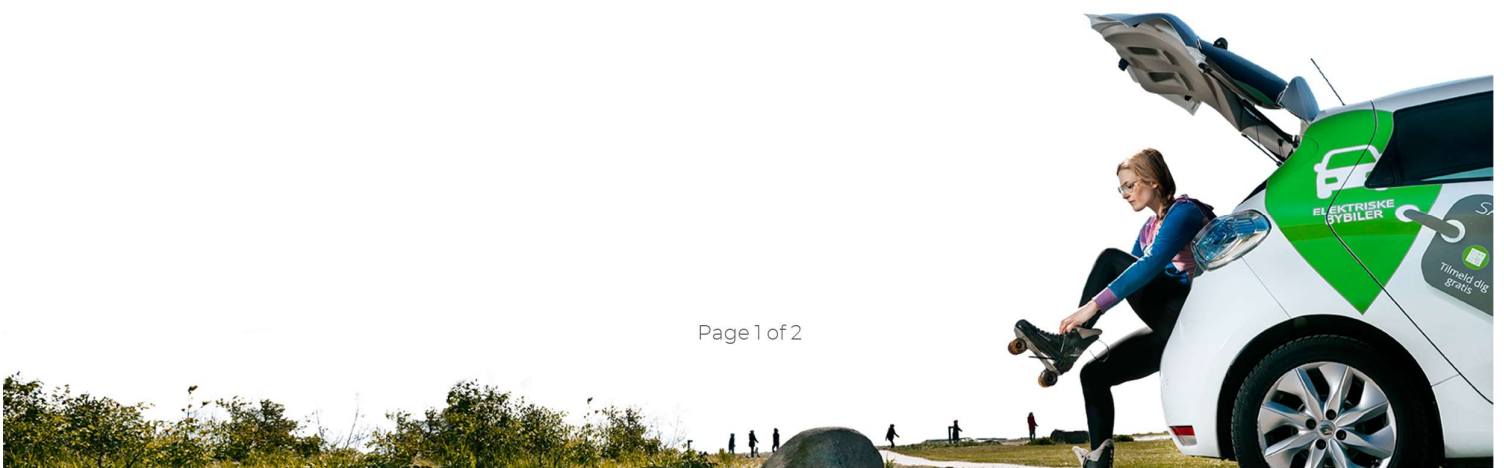
Outlook & liquidity

The board and management expect that equity can be restored through operational performance. Nevertheless, to ensure a more comfortable financial cushion, we are exploring additional measures.

Guidance

With the successful implementation of our revised strategy, the board and management remain confident in reaching our revenue targets and achieving profitability for the continued operations in 2024. As communicated in company announcement 154 on August 8th, 2024, our updated guidance is as follows:

- Revenue of DKK 120-130 million.
- Net profit from continuing operations of DKK 2-12 million.



Key financial figures

(DKK '000)	Q3-2024	YTD 2024	Q3-2023*	Change	%	Q2-2024	Change	%	YTD 2023*	Change	%
Revenue Denmark	36.106	93.475	18.785	17.321	92%	33.274	2.832	9%	54.635	38.840	71%
Profit/loss for the period – continuing operations	2.356	1.395	1.543	813	53%	1.754	602	34%	(3.056)	4.451	N/A
Profit/loss for the period – discontinued operations	(1.588)	(24.468)	(8.640)	7.053	N/A	(12.406)	10.818	N/A	(30.349)	5.881	N/A
Profit/loss for the period	768	(23.073)	(7.097)	7.865	N/A	(10.652)	11.420	N/A	(33.405)	10.332	N/A

*Q3-2023 and YTD 2023 have been restated to reflect discontinued operations

The figures have not been audited, with the possibility of adjustment.

Forward looking statements

Matters discussed in this report may constitute forward-looking statements. Forward-looking statements are statements that are not historical facts and that can be identified by words such as “aspirations”, “believe”, “expect”, “anticipate”, “intends”, “estimate”, “will”, “may”, “continue”, “should”, and similar expressions, as well as other statements regarding future events or prospects. Specifically, this report includes information with respect to projections, estimates and targets that also constitute forward-looking statements. The forward-looking statements in this report are based upon various assumptions, many of which are based, in turn, upon further assumptions. Although the company believes that these assumptions were reasonable when made, these assumptions are inherently subject to significant known and unknown risks, uncertainties, contingencies and other important factors which are difficult or impossible to predict and are beyond its control. Such risks, uncertainties, contingencies and other important factors could cause actual events to differ materially from the expectations, projections, estimates and targets expressed or implied in this report by such forward-looking statements. The information, opinions and forward-looking statements contained in this report speak only as at its date and are subject to change without notice. GreenMobility A/S expressly disclaims any obligation to update or revise any forward-looking statements, except as required by law.